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Oracle 1Z0-1059-24

**Oracle Revenue Management Cloud Service 2024
Implementation Professional**



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Question: 1

Why are Source Document Type Codes required when defining Source Document Types?

Response:

- A. Because they are Revenue Management Descriptive Flexfields.
- B. Because they are needed for integration with Product Management.
- C. Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
- D. Because they provide uniqueness to the Source Document Types.

Answer: B

Question: 2

How many tabs does the Customer Contract Source Data Import Template have?

Response:

- A. four tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, VRM_SOURCE_DOC_SUB_UNES, and VRM_PERF_OBLIG tables respectively
- B. one tab that stores data for the VRM_SOURCE_DOCUMENTS table
- C. two tabs that store data for the VRM_SOURCE_DOCUMENTS and VRM_SOURCE_DOC_LINES tables respectively
- D. three tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, and VRM_SOURCE_DOC_SUB_LINES tables respectively

Answer: D

Question: 3

Which setup component Is NOT connected to a Revenue Price Profile?

Response:

- A. Contract Identification Rules
- B. Items
- C. Source Document Types
- D. Pricing Dimension Segments

Answer: C

Question: 4

What does the creation of an allocation allow you to determine?

Response:

- A. the ability not to revise previously reported revenue for revision, corrections, and other changes
- B. the fair value of each performance obligation
- C. the maximum amount of revenue you can recognize soonest, postponing the minimum until later
- D. an allocation of the expected consideration over the performance obligations as if you had sold them separately

Answer: B

Question: 5

Which three statements about Effective Periods are true?

Response:

- A. If effective periods are not defined. Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the range where standalone selling prices of an item should be effective.

Answer: B,D,E

Question: 6

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page.

Which reporting tool must be used to address this business requirement?

Response:

- A. Smart View
- B. Business Intelligence Publisher
- C. Oracle Transactional Business Intelligence
- D. Reporting Studio

Answer: B

Question: 7

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

Response:

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle Subledger Accounting

Answer: A,D

Question: 8

One way to upload customer contract data from a source system is through File Based Data Import (FBDI) using a spreadsheet template provided by Revenue Management.

What is the name of this spreadsheet template?

Response:

- A. Customer Contract Source Documents Import
- B. Customer Sales Source Data Import
- C. Customer Contract Source Data Import
- D. Customer Sales Data Source Documents Import

Answer: C

Question: 9

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

Response:

- A. whether Dynamic Combination Creation Allowed is enabled
- B. the shape: Same number of segments and order
- C. the Displayed option
- D. the value sets
- E. the Query Required option

Answer: B,D

Question: 10

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.

Which attribute needs to be updated to achieve this objective?

Response:

- A. Freeze Period
- B. Default Classification
- C. Source Document Type
- D. Priority

Answer: D

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